

The policy of Ofer (Ships Holding) Ltd. is to supply customers with ship management services which focus on customer satisfaction.

The Company is totally committed to manage vessels efficiently and in compliance with mandatory requirements, flag and international regulations and to achieving a flawless operation.

Particular emphasis is placed upon marine safety, safe working practices and protection of the marine environment with the target of zero accidents and incidents.

Company targets and objectives are set at management review meetings and monitored to provide continual improvement.

The Company's quality management system meets the requirements of ISO 9001, ISO 14001, and the International Maritime Organization's ISM (International Safety Management) Code for the safe operation of ships and pollution prevention, as amended.

The Company is committed to protecting the environment from all forms and types of pollution caused by its activities. To achieve this, the Company operates an Environmental Management System in line with current national and international legislation.

The Company implements a Drug and Alcohol Policy for all seafarers, that includes testing and screening during pre-joining medical examinations. Co-operation with Custom authorities worldwide is maintained to combat illegal drug trafficking through the signing of Memorandum of Understanding.

Management is committed to a safe, healthy working environment and will strive to ensure that this policy is understood, implemented and maintained at all levels within the organization.

This policy is reviewed at the Management Review Meetings for continued suitability and is available on request.

SIGNED:.....

MANAGING DIRECTOR  
EHUD ANGEL

DATE: 01.03.2009